

**COUNCIL OF THE BOROUGH OF ENGLEWOOD CLIFFS
BERGEN COUNTY, NEW JERSEY**

**RESOLUTION
RESOLUTION NO. 2026-107**

TITLE: RESOLUTION APPROVING ENTRY INTO SETTLEMENT AGREEMENT (KRANJAC)

WHEREAS, the Borough of Englewood Cliffs is party to litigation captioned as Kranjac v. Borough of Englewood Cliffs, et al., Docket No. BER-L-8633-25; and

WHEREAS, the parties have resolved dispute and have agreed to settle the matter for the amount of \$170,000 in full; and

WHEREAS, resolving this matter avoids the expenditure of legal fees and reduces by nearly \$60,000 less than demanded; and

WHEREAS, it is not financially in the Borough’s interest to continue litigation.


NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Englewood Cliffs, as follows:


1. The foregoing recitals are incorporated as if set forth at length herein.
2. The Borough Council hereby approves payment of fees in the amount of \$170,000, in full satisfaction of any obligation to Plaintiff and resolving the above-referenced litigation contingent upon the execution of the necessary dismissal and formal settlement agreement.
3. The Borough Council hereby authorizes the Mayor Park to execute the settlement agreement on behalf of the Borough.
4. The Borough Clerk is hereby authorized to take any and all steps reasonably necessary to effectuate the foregoing.
5. The Chief Financial Officer has certified that the Borough has the funds available for payment of the settlement under budget line item Legal Services OE: 6-01-20-155-20.

CERTIFICATION

I hereby certify that this resolution, consisting of 1 page(s), was adopted at the Regular Meeting of the Borough Council of the Borough of Englewood Cliffs, held on this 11th day of March 2026.

	Moved	Second	Ayes	Nays	Abstain	Absent
Biegacz	✓		✓	✓		
Liang		✓	✓	✓		
Patel			✓	✓		✓
Kapsaskis			✓	✓		
Lee			✓	✓		
Koutroubas			✓	✓		
Mayor Park						



Mark Park
 Mayor


Beauty Nadim, RMC/CMR
 Municipal Clerk